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BCA 107 N

BCA (PART-I) SECOND SEMESTER

EXAMINATION, 2024-25

ACCOUNTING AND FINANCIAL MANAGEMENT

(New Course)

Paper : II

Time : Three Hours]

[Maximum Marks : 75

- Note:** (i) Answer **Five** Questions in all.
(ii) Question No.-1 is **Compulsory**.
(iii) Answer **two** questions from **Section 'A'** and **'B'** each.
(iv) All questions carry equal marks.

1. Answer the following questions in maximum 200 words each :

- (a) Explain the double entry system.
(b) Discuss the 'Separate Entity Concept' of accounting.
(c) Describe some of the accounting bodies in India and abroad.
(d) Elaborate some tools of Management Accounting.
(e) Compare Equity Share Capital with Preference Share Capital.

Section-A

Note : Answer any two of the following questions.
Answer of each question should not be in more than 1000 words :

2. What do you understand by Accounting convention ? Discuss the scope and importance of accounting ?
3. Prepare Cash Account, Purchase Account and Sales Account after making necessary journal entries in the books of Mr. Agrasen & Sons Ltd. For following transactions :

2024

- | | |
|----------|--|
| April 1 | Started business with Rs. 1,00,000. |
| April 2 | Bought Furniture of Rs. 7,000. |
| April 7 | Deposited Rs. 50,000 into bank. |
| April 12 | Purchased goods from Hitesh Rs. 3,000. |
| April 14 | Paid Salary Rs. 4,000 through cheque. |
| April 17 | Sold goods for cash Rs. 2,000. |
| April 20 | Paid to Hitesh Rs. 2,950 in full settlement. |
| April 21 | Purchased goods for cash from Virendra Rs. 10,000. |
| April 24 | Sold goods to Suresh for Rs. 9,000. |
| April 25 | Paid Wages Rs. 6,000 to Manish. |
| April 27 | Paid Telephone Charges Rs. 1900. |
| April 28 | Received Rs. 8,900 from Suresh. |
| April 30 | Withdrew Cash Rs. 12,000 for personal use. |

4. Prepare Trading Account and Profit & Loss Account for the year ending 31st March 2024 and Balance Sheet as on the same date from the following Trial Balance. Closing Stock at the end of the year was Rs. 20,000.

Trial Balance		
Particular	Debit (Rs)	Credit (Rs)
Capital	-	40,000
Drawing	5,000	-
Leasehold land	25,000	-
Freehold premises	20,000	-
Goodwill	7,000	-
Trademarks	13,000	-
Plant and machinery	15,000	-
Furniture & fixtures	2,000	-
Stock at commencement	18,000	-
Bills payable	-	6,000
Bills receivable	4,000	-
Sundry debtors	16,000	-
Sundry creditors	-	24,000

Purchases	80,000	-
Sales	-	1,50,000
Returns	1,000	2,000
Carriage 'in'	1,500	-
Carriage 'out'	500	-
Freight duty etc.	1,200	-
Wages	22,000	-
Coal, fuel and gas etc.	800	-
Factory expenses	4,500	-
Salaries	18,000	-
Rent, rates and taxes	6,000	-
Commission	2,500	-
Interest	-	3,000
Discount	4,000	6,000
Stationary	500	-
Cash in hand	700	-
Trading expenses	1,800	-
Bankers	-	39,000
	2,70,000	2,70,000

5. Define management accounting ? Describe the nature and scope of management accounting.

Section-B

Note : Answer any two of the following questions.

Answer of each part of the question should not be in more than 500 words :

6. (a) Which types of transactions are included and excluded from accounting records ?

(b) Describe the 'Consistency' concept and its three dimensions.

7. (a) How to classify accounts and keep proper record of 'debit' and 'credit' aspects of transactions correctly ?

(b) What are the advantages and limitations of Management Accounting ?

8. (a) Elaborate following terms :

(i) Authorised Share capital

(ii) Issued Share capital

(iii) Subscribed capital

(iv) Called up capital

(v) Paid up capital

(b) Write short notes on :

(i) Issue of Shares

(ii) Forfeiture of Shares

(iii) Re-issue of Shares

9. (a) Mention some uses of computers in accounting. How can computers help the managers in providing accounting information ?

(b) Describe some of common software's, ie., readymade software packages available in the market, for accounting.

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