



BCA 202

BCA (PART-I) SECOND SEMESTER

EXAMINATION, 2023-24

ACCOUNTING AND FINANCIAL MANAGEMENT

Paper : II

Time : Three Hours]

[Maximum Marks : 70

- Note:** (i) Attempt **Five** Questions in all.
(ii) Question No.1 is **Compulsory**.
(iii) Answer **two** questions from each Section 'A' and 'B'.
(iv) All questions carry equal marks.

1. Answer the following questions in maximum 200 words each :
- Elaborate the needs of preparing Journal.
 - Describe different types of Discounts used in accounting.
 - Differentiate and differentiate Bills Payable and Bills Receivable.
 - Enumerate different types of Cash Books.

Section-A

Note : Answer any two of the following questions. Answer of each questions should not be in more than 1000 words :

2. What do you mean by Accounting Concepts ? Discuss some of the important accounting concepts.

3. Prepare Purchase account, Sales Account and Cash Account after making necessary Journal entries in the books of Mr. Madan for following transactions :
2021

- May 1 Commenced business with Rs. 4,90,000.
- May 2 Deposited in bank Rs. 1,70,000.
- May 6 Bought Furniture for Rs. 42,000.
- May 11 Purchased goods from Ramesh Rs. 40,000.
- May 16 Sold goods for cash Rs. 55,000.
- May 18 Paid Rent Rs. 12,000 through cheque
- May 20 Paid to Ramesh Rs. 39,500 in full settlement.
- May 22 Purchased goods for cash from Naresh Rs. 50,000.
- May 23 Sold goods to Suresh for Rs. 35,000.
- May 25 Paid salaries Rs. 15,000 to Mina.
- May 27 Paid Telephone bill Rs. 1500.
- May 28 Received Rs. 34,500 from Suresh.
- May 30 Withdrew Cash Rs. 7,000 for personal use.

4. From the following balances extracted from different Ledger Accounts prepare Trading Account, Profit & Loss Account for the year ending 31st March 2021.

	Rs.		Rs.
Capital	1,90,000	Cash at Bank	26,000
Drawing	7,000	Salaries	8,000
Plant and Machinery	1,20,000	Repairs	1,900
Delivery Vehicle	26,000	Opening Stock	16,000
Sundry Debtors	36,000	Rent	4,500
Sundry Creditors	26,000	Manufacturing	1,500
Purchases	20,000	Expenses	
Sales	42,000	Bills Payable	23,500
Wages	8,000	Bad Debts	5,000
		Carriage	1,600

Prepare final accounts after making following adjustments :

- (i) Closing Stock was Rs 16,000.
 - (ii) Depreciate Plant and Machinery @ 10% and Delivery Vehicle @ 15%.
 - (iii) Outstanding Rent amounted to Rs 500.
5. What are the common sources of funds ? Describe different types of shares and Debentures. What is difference between both ?

Section-B

Note : Answer any two of the following questions. Answer of each part of the question should not be in more than 500 words :

6. (a) What is the purpose of accounting ? Why Final Accounts are prepared ?

- (b) Discuss and differentiate Book-keeping and Accounting.
- 7. (a) Accounting is the art of Recording, Classifying and Summarising the financial transactions. Explain.
 - (b) Write short notes on :
 - (i) Reserve
 - (ii) Surplus
 - (iii) Provision
- 8. (a) What is management accounting ? What are its fundamental differences from financial accounting ?
 - (b) How is management accounting useful for different managerial decision process ?
- 9. (a) What are reasons of growing importance of computerized accounting ?
 - (b) Describe some of the common softwares available for computer accounting.

